

CONCORD\BSE\62\2025-26

October 30, 2025

To,
The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001, Maharashtra

Scrip Code: 543619; Symbol: CNCRD; ISIN: INE0N0J01014

Subject: Press Release for acquisition of stake in Fusion Electronics Private Limited.

Dear Sir/Madam

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Press Release stating that Concord Control Systems Limited has acquired stake in Fusion Electronics Private Limited.

The above information is also available on the Company's website: www.concordgroup.in.

You are requested to take the note of the same.

Thanking you,

Yours Sincerely,

For Concord Control Systems Limited

Puja Gupta
Company Secretary and Compliance Officer
M. No.: A28664

Encl: As Above.



Concord Control Systems Limited Acquires Fusion Electronics, Stepping Into High-Value Electronics Manufacturing

Lucknow, 30th October 2025 – Concord Control Systems Limited (BSE: CNCRD), India's leading manufacturer of embedded electronic systems and critical electronic solutions company, announced today the acquisition of Fusion Electronics Private Limited, marking a strategic leap into India's high-value electronic manufacturing sector.

Fusion Electronics is recognized as India's largest manufacturer of flex PCBs, boasting an installed capacity of 200,000 square meters annually and a revenue potential ~ ₹200 crore at full capacity. Fusion Electronics, incorporated in 1994 demonstrates strong profitability potential with EBITDA margins over 20%. Its manufacturing portfolio includes flex roll-to-roll, rigid panel, and flex panel processing, catering to marquee clients in luxury automotive, industrial, and electronics sectors globally.

This acquisition strategically positions Concord Control Systems to enter the niche and high-value flex printed circuit boards (PCB) manufacturing segment, which currently has limited competition but substantial import dependency in India. This move leverages Concord's core strengths in engineering precision and manufacturing excellence, emphasizing high-margin, import-substitution products.

Mr. Gaurav Lath, Joint Managing Director, Concord Control Systems, said, *"This acquisition is a landmark step towards our vision of becoming a global EMS leader. Fusion's technical expertise, global client portfolio, and advanced infrastructure perfectly align with our ambitions. With this integration, Concord will deliver unmatched quality, faster innovation, and an expanded product portfolio across railway and industrial electronics."*

Additionally, the acquisition also aligns with Concord's broader vision to build India's most advanced Electronics Manufacturing Services (EMS) and Railway ecosystem—powering innovation, self-reliance, and growth. Notably, Concord aims to deepen partnerships with railway industry leaders through integrated electronics offerings.

The roadmap ahead includes full commercialisation of the Lucknow facility before year-end 2025, followed by a 2× capacity expansion over three years. Concord plans forward integration into Surface Mount Technology (SMT), box build, and railway electronics, creating a standalone, high-value EMS platform serving strategic sectors.

About Concord Control Systems Limited

Concord Control Systems Limited (CNCRD) is India's leading manufacturer of embedded electronics systems and critical electronic solutions supporting India's next-generation rail infrastructure. CNCRD is an RDSO-approved OEM and technology leader delivering advanced



electrical and electronic systems for Indian Railways. Aligned with the government's Gati Shakti initiative, Concord leverages state-of-the-art R&D, testing, and manufacturing facilities to deliver products that meet global quality and safety benchmarks, while ensuring zero-defect production and environmentally responsible practices.

CNCRD is a trusted partner in India's railway modernization and digital transformation journey aspires to step in railway technology on a global scale, expanding its footprint and tapping international markets. Its portfolio of robust, durable and high-performance systems is tailored-made for the extreme conditions of railway environments. CNCRD is shaping the future of mobility by anticipating emerging railway challenges and transforming them into opportunities through tech-enabled, innovative solutions.

About Fusion Electronics:

Fusion Electronics is India's largest flexible printed circuit board manufacturer with 31 years of experience, catering to sectors including automotive, aerospace, defence, and medical electronics. It is a state-of-the-art facility based in Lucknow, and the company's past clients included multi-billion-dollar global automobile companies.

For Further Media Queries, please reach out to:

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Cautionary statement concerning forward-looking statements:

Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.